

Beat: Business

US COMMERCE LAUNCHES DIGITAL ATTACHE PROGRAM TO ADDRESS TRADE BARRIERS

\$400 Bn IN DIGITALLY DELIVERABLE SERVICE

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USPA NEWS - The digital economy has a staggering impact on U.S. growth and economic opportunity. In 2014 the US exported roughly \$400 billion in digitally-deliverable services, accounting for more than half of U.S. services exports and about 1/6 of all U.S. goods and services. Commerce launches Digital Attache.

The digital economy has a staggering impact on U.S. growth and economic opportunity. Considering the fact that in 2014 the United States exported roughly \$400 billion in digitally-deliverable services, accounting for more than half of U.S. services exports and about one-sixth of all U.S. goods and services exports. This is why Commerce launches Digital Attache Program to Address Trade Barriers." Explains Penny Pritzker US Secretary fo Commerce.-----

IN 2014 US EXPORTED \$400 Bn IN DIGITALLY DELIVERABLE SERVICES-----

Our country and the entire world are living through one of the most remarkable economic and societal transformations in history and it is being driven by technology. In this changing world, economic growth and competitiveness are increasingly tied to the digital economy. This technology revolution has been dramatic.-----

Ten years ago less than 18 percent of the world's population had access to the Internet. Last year roughly 3 billion people""approximately 43 percent of global population""were online. This is phenomenal growth, and the pace of change is continuing. The digital economy has a staggering impact on U.S. growth and economic opportunity. Consider this fact: In 2014 the United States exported roughly \$400 billion in digitally-deliverable services, accounting for more than half of U.S. services exports and about one-sixth of all U.S. goods and services exports. One study recently reported that the Internet economy already represents over 5 percent of U.S. GDP. Additionally, in G-20 developed markets the Internet economy is expected to grow at an annual rate of 8 percent over the next five years, far outpacing just about every traditional economic sector.

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